



MANAGEMENT COMMITTEE REPORTS 2024

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Chairpersons Report for year 2024

Introduction & Thanks

A huge thank you to everybody who has contributed towards making 2024 such a successful year for the club.

Business/ Membership and Revenue Performance:

2024 was another excellent year of growth for the club and I am delighted to report that our total sales for the year increased to the almost unimaginable total of **€2.1M** providing the Club with a net Profit of **€347,046**.

As our membership figure puts us within sight of our maximum, we decided to freeze our intake of new members for now and to request your approval to replace a possible entrance fee with a Development Contribution Fee. The Management Committee propose setting this figure at €900.00 for new members.

Administration & Governance Review:

With the appointment of our Food and Beverage manager and Office Supervisor along with the Course Superintendent and Club Professional we believe that the structure of the club is now right to appoint a General Manager heading up the four distinct areas of responsibility. The appointment of a General Manager will bring us into line with clubs of a similar size and standing as ours and will ensure the continued development of the club while reducing the hands-on work of our volunteers.

This year we failed to fill the post of Chairperson of the Nominations Committee and despite our best efforts we have no nominations for the most pivotal role in the club, the post of Treasurer. The commitment required to serve on the Management Committee is proving to be an issue and we consider that the appointment of a General Manager to run the day-to-day operation of the club will have a positive effect on the level of volunteering for the MC.

Our Golf Courses and Club Development

Our Golf Courses are central to achieving our goals and their further improvements continue apace. Suffice for me to note the shortly to be completed final stage of our 18 hole irrigation project and our decision to extend the irrigation system to include the Burrow course. I believe this will be a game changer for the Burrow course. Our efforts to secure funding for our projects have seen us secure provisional grant aid approval of €186,000.00 this year. This is in addition to the recently completed dressing rooms, grant aid of € 48,603. i.e. total grant aid of €234,603 to assist with the upgrading of our club in two years. Along with our 10-year membership package and our proposed contribution from members we also hope to achieve the targets which are set out in our Capex Programme.

Chairpersons Report for year 2024

House and Food and Beverage

Both Bar and kitchen staff are working hard but in common with many other clubs, restaurants and bars both areas are encountering very difficult trading conditions. We share our members concerns regarding this area Michael & Liz have worked hard at addressing some heavy losses in the early part of the year but even so further cutbacks to service hours, staffing and cost are being considered. All options are being explored.

Looking forward to 2025 and beyond.

We enter 2025, our 120th anniversary, in a spirit of positivity. Our plans include Items such as the completion of the irrigation project on both courses, the appointment of a full-time manager, the staging of national mid-amateur championships, the formulation of our next strategic plan. The securing of a Treasurer for the club is essential. The existing members of the MC do not have the skill set to do the job and to fail to fill this vital role would be insurmountable obstacle. If you or anybody known to you might be willing to consider the position, please make yourself known. I want to thank all our clubs' committees, subcommittees and you the members for all for your support throughout 2024. The club continues along a steadily improving pathway and the outlook is bright for our continued success. With your support we have achieved much.

I wish the committee for 2025 well in their endeavours next year and I commend the work of the 2024 Management Committee for your approval.

Paddy

Business Development Report 2024

Another year is drawing to a close and a lot of hard work has been done.

Firstly at the beginning of the year the construction started on the Locker rooms & Toilets. All the planning and development was in place for this project from the previous years but I would still like to thank Barry Field for overseeing the construction work. Everything went very well and it is a great asset to the club.

The Business development committee were tasked with a very important job at the start of 2024 – the Irrigation System. Funding was 2/3 complete but we still required another €600,000 to complete the 30 holes project.

The committee met once a month and sometimes twice exploring every option possible to raise this extra money. Keeping in mind that the sale of land was off the table. We looked at every idea possible – Lotto, Grand Prize Draw, Buy a sprinkler, Life Membership & 10-year membership, Sponsor branding etc. All ideas were investigated and discussed over the months.

We all agreed that the best way to raise a large amount of money that quickly was with the membership ideas. So we put together the 10 year membership and Legacy Membership options. With the help of the Marketing Chair Richard Kennedy we put together an information booklet “Time to Step Up” and launched the ideas to the members. After months of discussion with different members we are very hopeful we will reach our targets. A big thank you to Richard for his help with everything.

The Sports Capital Grant had been applied for and was on our agenda all year so no opportunity would be missed to try and secure as much funding as possible. Thankfully we were granted €186,000, the highest any Golf club received in Ireland. A special word of thanks to Tim Cummings for his input with the grant.

Even with the Membership options and the Sports grant there is still a shortfall. Therefore we have no other options available but to propose a Levy so that the entire project is completed. The levy will draw every member in the club into contributing something to the project which at the end of the day will benefit every member in the future.

We would appreciate the members support at the upcoming AGM so that we can once and for all finish the Irrigation System, something that has been a major issue for the Greenkeepers for a very long time. I would also like to make the point that this is the largest investment into the Burrow course since its construction.

Business Development Report 2024

Looking forward Brian Barry has done some great research on sustainability projects for Rosslare Golf Club and we hope to make a presentation on this to the Management committee in early 2025.

Our Insurance Company has informed us that the Golf Buggies must be removed from the wall along the Machinery shed. An unfortunate repercussion from the very bad fire that happened at Craddockstown Golf Club so we may now seek an alternative arrangement for the buggies before April 2025. Finance have set aside money in next years budget for this project.

Lastly I would like to thank all the members of the Business Development committee for their commitment and help this last year - Eleanor Wardlaw, Tony O Leary, Barry Field, Tim Cummings, Brian Barry and Stephen Healey.

Niall Mc Guinness
Chair Business & Development

Greens Report 2024

Since our last general update on BRS of Sept 3rd the irrigation project has taken off at a pace. From the first movement of pipes on to the course on Sept 26th the contractors are now ahead of their deadlines. Stephen Daly, our contractor, is happy with the progress but remains understandably cautious about making predictions. In the words of Kevin Keegan “I don’t make predictions and I never will”.

Like many of you, we are amazed at the surgical precision of the pipe laying and turf removing equipment not to mention the obvious skills shown by this highly organised workforce. Within the next fortnight the southern end of the system will have water introduced for the first testing.

The Process.

Many members have asked about the basic steps involved in getting to this stage. The initial plan was designed by Adrian Mortram and associates, represented by Tim Sethi. Adrian has been working with our club for about nine years now.

Tim arrives with Aquaturf initially to set out a number of holes in terms of valve and sprinkler placements. Each member of the Aquaturf team has a digital copy of the plans on his phone. Before any ground is broken Tim verifies that the hardware being used is the same specification as in the plan. On his return visit, usually within a month he firstly checks the work done and certifies or not that he is satisfied. Then he progresses to the next group of holes and so on.

As you can see a huge amount of planning has gone into this major project, both before our SGM on 22/5/24 and since. We are fortunate to have our own dedicated team on the course who were able to assist in the mobilisation of Aquaturf onsite and also carry out reinstatement works once the heavy machinery withdraws. Two of our own staff are dedicated to Aquaturf for the duration of the project to educate them on the system from the ground up and this knowledge will be invaluable to us going forward.



Greens Report 2024

During the project it has become clear that we are so fortunate to have access to our 12 hole course. Now that our membership is near capacity it has become busier and the greenkeeping staff report the need for more maintenance purely due to increased traffic, which will only increase in my view. As a regular on the Burrow course I am often told by members and visitors how they love the improved conditioning and also the ability to finish the twelve holes in a little over two hours. This is also borne out by the revenue stream, which is essential to the upkeep. If we are to maintain and improve conditions on the Burrow course it is important to extend the irrigation contract to these 12 holes, preferably when the contractor is onsite.

In writing about the Burrow course it's impossible for me to overlook the recent sad loss of Billy Bent. Billy was a member of our greenkeeping staff for over thirty years. A quiet man who was gifted with a talent for understanding mechanical things. He single-handedly kept our irrigation system going when necessary and was the first call when a pump or greens mower wouldn't work. I had the pleasure of working with him on the greens committee in the 1998/99. Billy was born and raised in the Burrow and had no desire to be anywhere else. Our sympathies go his wife Kay and extended family.

Brian Hall O'Mahony
Chair of Greens



House and Social Report 2024

Ladies / Gents Locker Rooms:

The House Committee oversaw the completion of the project with the assistance of Barry Field Project Manager. I would like to acknowledge the initial work carried out by Geoff Cowman and his team of the previous year

Refurbishment of former Snooker Room.

The refurbishment of the former snooker room has received positive response from members. We are still awaiting delivery of tables and chairs. The room has the option of providing extra space for meetings eating area, hosting presentations for small groups and societies and Book Club. It is hoped to re-introduce a Bridge Club in the future. I would like to acknowledge the fundraising efforts which contributed to the completion of this work and the contribution from the Ladies Club.

Staffing

Rosslare Golf Club is not immune to the many challenges facing the hospitality industry in the country over the last number of years. We have experienced a huge turnover of staff over the past 12 months. Recruitment and training is extremely time consuming but necessary. The recruitment of a Food & Beverage Manager took 6 months to be successful with Michael Troller starting in mid-June.

Events:

The House committee supported the staff in the delivery of a number of key Social events in the club including both Captains Dinners, Ladies President's Day, Open Weeks in addition to a number of societies, visiting Captains and Past Captains dinners.

The purchase of a BBQ in early year enabled the chef to offer a number of BBQs which were deemed very successful by the members.

Refurbishment of Bar and Restaurant areas

While the refurbishment of Locker rooms and function room are extremely positive, this refurbishment does show up very clearly the poor standard and quality of the Bar & Restaurant areas. I would like to seek approval from the members to carry out a refurbishment of these areas in the New Year. Outline costings have been sourced for the following.

- Replacement of the Blinds.
- Reupholstery of the Banquette seating or replacement if necessary.
- Carpet and tiling of floor area.
- Painting throughout and replacement of lighting to Led standard.
- Chairs and tables replaced. Tub chairs will be retained and recovered, and moresuitable tables will be purchased.

I would like to extend thanks to the Social Committee for their support with decorating for specific events and fresh flowers throughout the Club. I would also like to extend sincere thanks to the House committee, Jason Sheridan, Mary Barron and Karen O'Keeffe for their support, guidance and many hours of input to the Club during the year.

Liz Callery, Chairperson, House Committee 2024

Marketing Report 2024

There was an enormous increase in the number of rounds of golf played and enjoyed across the Championship and Burrow course by both members and visitors alike which is testament to the excellent presentation of our course thanks to the stellar work of Mark Doyle and his greens team. Increased green fee revenue reflected the upswing.

Continuous postings of club activity across Facebook, X and Instagram. Follow RosslareGolfLinks on the platforms to view the activity.

Quarterly publication of our club newsletter (Links Leader) to keep members informed of activity.

Online promotion of Open competitions such as Senior Scratch Cup, Intermediate Scratch Cup, Junior Scratch Cup, Open Weeks, International competitions (U18 Ireland v Wales), Summer Series competition.

Live scoring for all inter club matches to keep members updated on results.

Online postings promoting social activity in the club including Summer Barbecues, Nine and Dine golf evenings, Music evenings, Fashion shows in clubhouse and images of all prize presentations particularly sponsored events.

Attendance at Failte Ireland Golf Convention in Druids Glen Resort to interface directly with overseas Tour Operators.

Advertising in trade publications such as Irish Golfer, Irish Golf World, Irish Golf Review, Golfers Guide to Ireland, Destination Golf Ireland and Golf Society Bible.

Continuous communication with our existing databank of golf societies and Tour Operators to drive green fee income.

Updating our website as necessary.

A big thank you to the marketing team of Eilis, Cillian, Naimh and Vonny for all their help and assistance throughout the year and to Caro, Emer and Claire for their administrative support and back-up in 2024. Also thanks to our marketing support team of Amanda Whitwore and Trudy Fauree for creating and posting our content across Facebook, X and Instagram throughout the year.

**Richard Kennedy,
Chair of Marketing**

Membership Report 2024

2024 has seen a significant increase in membership numbers joining our club across all categories. What is particularly pleasing is the increase in junior membership applications which is a reflection of the great work that Mark O'Connor and his team are doing in that area. Another big plus factor is the number of ladies who have come through the Ladies Get Into Golf programme and joining our club as members of the Burrow course. Great credit is due to Clare Barry and her team of volunteers for all their hard work. A special thanks also to Jamie O'Sullivan for supporting both programmes which significantly ensured their success.

An induction morning for new members was held in the Club House on Sat 16 th March. Welcome and informative addresses and information were given by the Club Officers, Links Superintendent, Club Professional and Handicap Secretary.

Membership Numbers as at 14/11/2024

▪ Ordinary Members	1080
▪ Prestige members	56
▪ Prestige Associate	3
▪ Lady Associate	10
▪ Junior Boys/Girls	66
▪ Juvenile Boys/Girls	55
▪ Burrow Members	93
▪ Pavillon Members	52
▪ Get into golf	29

Total Membership 1444

The above numbers indicate that our club membership is reaching full capacity ensuring that "The Future Is Bright" for our great club. I would like to take this opportunity to thank our administrative team of Claire, Carol and Emer for all their assistance in making sure that our membership invoices were sent out in a timely manner thus ensuring prompt payment by our members.

Finally I would like to express my thanks to my committee team of Miriam Geraghty, Vandra Deacon, Claire Farrell and Claude Howlin for all their help during the year.

Catherine Howard
Chair of Membership

ROSSLARE GOLF CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Treasurers Report

Finance Committee Members: Karen Burke, Sean Mernagh, Colm Waldron, Gerry White, Jo Kavanagh, Dermot Cullen.

Number of Meetings: 9

Summary of the year

Revenue for the year showed year-on-year increases of 19% in subscriptions and 20% in green fees. The increase in subscriptions reflects the larger membership along with members excellent payment record. Food and beverage turnover was flat whilst driving range income was up by 64%. Government energy grant supports continued albeit at less than 40% of the 2023 rates, whilst the Club did receive €8,702 in grants from Wexford County Council relating to the bar and restaurant.

Club funds of €208,607 were used to pay off the existing term loan from AIB, and all security held was released back to the Club. The Club has since received a loan offer of €800,000 from Bank of Ireland towards irrigation on the main course, secured by lands excluding the main course and clubhouse. Cash balances at year-end amounted to €683,975 whilst outstanding hire purchase commitments were €320,670.

The surplus for the year was €351,662, which is satisfactory although not outstanding in the context of the Club's ambitious capital expenditure plans. The improved performance is mainly attributable to increased membership numbers along with continued growth in green fees.

Bar and Restaurant

The bar and restaurant income is in line with budget, whilst the gross margin is 3% up on last year. Bar and kitchen wages for the year came in 30% higher than last year due to a combination of extra hours worked and increased hourly rates. Losses incurred in the bar and restaurant increased from €5,896 to €59,829. These figures do not include the credit from unused loyalty card balances recovered by the Club or the €8,702 grant received from Wexford County Council. The Management Committee have implemented several measures to control losses during the winter months along with options to secure an acceptable financial outcome in the longer term.

2025 Subscription

The Management Committee proposes to increase the annual subscription by 4% for the coming year.

Treasurers Report

Capital Expenditure

The Club purchased greens machinery during the year at a cost of €244,278 thereby completing the current machinery replacement programme. Locker room renovation was completed at a cost of €93,117 net of grant, coming in €6,259 under budget.

Capital expenditure plans for the next three years include the following specific numbers for 2025 and projected figures for 2026 and 2027:

Greens excluding irrigation	107,499
House renovations	105,914
Buggy parking	30,000
Burrow Irrigation	618,100
Total	861,513

It is recommended that the expenditure be financed through a combination of Club resources, grant receipts, members levy, and 10-year memberships.

I wish to thank the staff, Management Committee, Finance Committee and Trustees for their support during the past three years, and to thank the members for their financial backing.

Kevin Mitchell
Treasurer

Independent Auditors Report

Independent Auditors Report to the Members of Rosslare Golf Club

We have audited the accounts set out on the following pages , which have been prepared in accordance with the accounting policies set out in Note 1 to the accounts

Respective Responsibilities of the Committee and the Auditors

As described in Note 1 the Committee is responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit of those accounts and report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with the auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Committee in preparing the accounts and whether the accounting policies are adequately disclosed and correctly applied.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement whether caused by fraud or other irregularities or error.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Club's affairs as at the 30th September 2024 and of its surplus for the year then ended. We have obtained all of the information and explanations we consider necessary for the purpose of our audit. In our opinion the Club has kept proper accounting records. The financial statements are in accordance with the books and records.

Ruairi Quigley
For and on behalf of
Martin Quigley & Co.
Chartered Accountants &
Registered Auditors

Date: 29th November 2024

Income And Expenditure Account For The Year Ended 30 September 2024

	2024 €	2023 €
Income		
Subscriptions	966,666	812,224
Green Fees	458,231	381,745
Levies, Lockers & Sundry	20,125	69,812
Loyalty Card Surplus	19,723	22,154
Practice Range Surplus	32,938	20,712
Bar and Kitchen Contribution	(59,829)	(5,896)
Mens Club Surplus	39,539	41,249
Ladies Club Surplus	6,540	2,494
	1,483,933	1,344,494
Expenditure	(1,016,414)	(1,047,978)
Net Trading Surplus	467,519	296,516
Less		
Depreciation	104,489	61,584
Amortisation of Government Grants	(4,617)	-
Loan and HP Interest	15,985	19,414
	115,857	80,998
Surplus/(Deficit)	351,662	215,519

Patrick Lonergan

Patrick Lonergan - Chairman
29th November 2024

Kevin Mitchell

Kevin Mitchell - Treasurer
29th November 2024

Schedule Of Administrative Expenses

For The Year Ended 30th September 2024

	2024	2023
	€	€
Administrative Expenses		
Course Maintenance - Note 9	230,266	238,978
Outdoor Wages	336,351	320,354
Indoor Wages	173,645	192,840
Pension Costs	5,169	5,777
Rates	20,113	15,292
Insurance	29,597	32,342
Light and Heat	60,786	63,307
Repairs and renewals	29,954	37,692
Laundry, Cleaning and Sanitations	14,504	17,222
Printing, Stationery, Advertising	28,675	26,209
Marketing and Business Development	14,082	16,348
Travel expenses	-	4,026
Post and Carriage	260	442
Telephone	4,862	4,673
Audit Fees	2,903	2,342
Bad debts	2,058	-
Entertainment	9,920	8,373
Bank charges	31,176	26,276
Professional Fees	13,068	24,686
Sundry	6,132	6,808
Security	2,893	3,993
	1,016,414	1,047,978

Balance Sheet

As At 30 September 2024

	Notes	2024		2023	
		€	€	€	€
Fixed assets					
Tangible assets	2		3,498,872		3,200,845
Current assets					
Stock	3	74,231		79,940	
Debtors	4	35,903		33,427	
Cash at bank and in hand		<u>683,975</u>		<u>602,190</u>	
		794,109		715,557	
Creditors: amounts falling due within one year					
	5	(438,675)		(439,380)	
Net current assets/(liabilities)			<u>355,434</u>		<u>276,177</u>
Total assets less current liabilities			3,854,306		3,477,021
Represented by					
Long term finance	6		231,442		247,375
Government Grants	7		41,556		-
Accumulated funds	8		<u>3,581,308</u>		<u>3,229,646</u>
			<u><u>3,854,306</u></u>		<u><u>3,477,021</u></u>

Patrick Lonergan

Patrick Lonergan - Chairman
29th November 2024

Kevin Mitchell

Kevin Mitchell - Treasurer
29th November 2024

Notes To The Financial Statements

For The Year Ended 30 September 2024

1 Accounting Policies

1.1 Accounting Convention

The accounts are prepared under the historical cost convention. Subscriptions and entrance fees are credited to income when received. Bar and other stocks are valued at the lower of cost and net realisable value and exclude VAT.

1.2 Tangible Fixed Assets and Depreciation

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives at the following rates:

Golf links	Nil
Plant & Machinery	12.5%
Clubhouse Fixtures & Fittings	10%
Motor Vehicles	20%

Cost of new tees, bunkers and greens are written off against income each year.

Buildings

The club has a policy and practice of regular maintenance and repair such that the asset is kept to its previously assessed standard of performance. Due to this, in the opinion of the committee, the open market value is higher than the carrying value and no depreciation has been charged in the financial statements in respect of buildings.

1.3 Pensions

The club operates a defined contribution pension scheme. The assets of this scheme are held separately from those of the club in an independently administered fund.

1.4 Responsibility for the Preparation of the Accounts

The Committee is required to prepare accounts for each financial year, which present fairly the state of affairs of the Club and the Income and Expenditure account for the year. In preparing these accounts, the committee is required to select suitable accounting policies and then apply them consistently, and to make judgements and estimated that are reasonable.

The Committee is responsible for keeping proper books of account and is also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.5 Government Grants

Grants are accounted for under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the Income and Expenditure Account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grant is included in creditors as deferred income.

Notes To The Financial Statements

For The Year Ended 30 September 2024

2 Tangible fixed assets

	Golf Links	Plant and machinery	Clubhouse fixtures & fittings	Total
	€	€	€	€
Cost				
At 1 October 2023	2,030,808	2,079,832	1,383,496	5,494,136
Additions (net)		244,278	158,237	402,515
Disposals		<u>(1,070,667)</u>		<u>(1,070,667)</u>
At 30 September 2024	<u>2,030,808</u>	<u>1,253,443</u>	<u>1,541,733</u>	<u>4,825,984</u>
Depreciation				
At 1 October 2023	78,747	1,777,804	436,740	2,293,291
Depreciation on disposals		<u>(1,070,667)</u>		<u>(1,070,667)</u>
Charge for the year		90,749	13,739	104,488
At 30 September 2024	<u>78,747</u>	<u>797,886</u>	<u>450,479</u>	<u>1,327,112</u>
Net book value				
At 1 October 2023	<u>1,952,061</u>	<u>302,028</u>	<u>946,756</u>	<u>3,200,845</u>
At 30 September 2024	<u>1,952,061</u>	<u>455,557</u>	<u>1,091,254</u>	<u>3,498,872</u>

3 Stocks and work in progress

	2024	2023
	€	€
Course material and Sundry Stock	59,055	65,832
Kitchen Stock	5,196	5,086
Bar Stock	<u>9,980</u>	<u>9,022</u>
	74,231	79,940

4 Debtors

	2024	2023
	€	€
Trade Debtors	10,275	10,705
Prepayments	<u>25,628</u>	<u>22,722</u>
	35,903	33,427

Notes To The Financial Statements

For The Year Ended 30 September 2024

5 Creditors: amounts falling due within one year	2024	2023
	€	€
Bank loan payments due within one year	-	37,033
Net obligations under finance lease and HP contracts	89,288	78,645
Trade Creditors	51,891	57,702
Loyalty Card	73,686	61,442
Competition Purse	67,516	51,043
Accruals and other creditors	<u>156,294</u>	<u>153,515</u>
	<u>438,675</u>	<u>439,380</u>

Included in other creditors are amounts relation to taxation, as follows:

PAYE	(2,979)	8,163
VAT	18,348	15,781

6 Creditors: amounts falling due after more than one year	2024	2023
	€	€
Bank loans	-	171,574
Net obligations under finance lease and HP contracts	<u>231,442</u>	<u>75,801</u>
	<u>231,442</u>	<u>247,375</u>

7 Government Grants

Balance at 1st October 2023	-
Received during the year	46,173
Amortised during the year	<u>(4,617)</u>
Balance at 30th September 2024	<u>41,556</u>

Grant funding of €47,173 was received during the year from the Sports Capital fund in relation works carried out on the locker room area.

Notes To The Financial Statements

For The Year Ended 30 September 2024

8 Statement of movements on the Accumulated Fund

	€
Balance at 1st October 2023	3,229,647
Surplus for the year	<u>351,662</u>
Balance at 30th September 2024	<u><u>3,581,309</u></u>

9 Summary of Bar & Kitchen Contribution

		2024	2023
		€	€
Bar Sales		162,536	167,656
Restaurant Sales		<u>334,545</u>	<u>317,023</u>
Total Sales		497,081	484,679
Less Cost of Sales	Bar	75,449	72,334
	Kitchen	<u>115,009</u>	<u>114,320</u>
Total Cost of Sales		190,458	186,654
Gross Profit		<u>306,623</u>	<u>298,026</u>
Gross Margin	Bar	54%	57%
	Kitchen	66%	64%
Less Direct Expenses			
Wages		325,145	249,592
Kitchen Expenses		<u>41,306</u>	<u>54,329</u>
Total Expenses		366,451	303,921
Bar & Kitchen Contribution to Club		<u><u>(59,828)</u></u>	<u><u>(12,195)</u></u>

10 Analysis of Course Maintenance

	2024	2023
	€	€
Course Maintenance	64,683	98,879
Fertilisers/Wetting Agents/Seeds/Top Dressing	108,457	89,550
Machinery Repairs	19,643	12,942
Electricity	16,364	16,873
Course Machinery Fuels	15,312	17,030
Course Watering System Repairs	5,807	3,704
	<u><u>230,266</u></u>	<u><u>238,978</u></u>

Notes To The Financial Statements

For The Year Ended 30 September 2024

11 Discounts/Concessions on Members Subscriptions

	2024	2023
	€	€
Prestige	24,641	14,458
Life Partners	17,476	14,347
	42,117	43,612

12 Green Fee Summary

	2024	2023	2022	2021	2020	2019
	€	€	€	€	€	€
Main Course	233,702	213,987	220,080	159,039	109,316	157,194
Burrow Course	224,529	167,759	148,044	104,599	80,333	88,247
	458,231	381,745	368,124	263,638	189,649	245,441

13 Staff Remuneration

The club paid an amount of between €70,000 and €80,000 to one member of staff during the year ended 30th September 2024.

Budget For The Year Ending 30th September 2025

	Budget 2025	Actual 2024
	€	€
Income		
Subscriptions	1,013,109	966,666
Green Fees	471,978	458,231
Levies, Lockers & Sundry	6,042	20,125
Loyalty Card Surplus	24,000	19,723
Practice Range Surplus	34,256	32,938
Bar and Kitchen Contribution	664	(59,829)
Competitions Surplus	47,922	46,079
	1,597,971	1,483,933
Expenditure		
Course Maintenance	253,260	230,266
Outdoor Wages	384,271	336,351
Indoor Wages	228,110	178,814
Rent, Rates, Insurance	51,201	49,710
Light and Heat	62,609	60,786
Repairs and renewals	32,392	29,954
Laundry, Cleaning and Sanitations	7,901	7,670
Printing, Stationery, Telephone	34,810	33,797
Marketing and Business Development	14,231	14,082
Committee Expenses	7,023	6,132
Entertainment	10,217	9,920
Bank charges	32,111	31,176
Bad debts	-	2,058
Professional Fees	22,026	15,971
Refuse	7,039	6,834
Security	2,980	2,893
Loan Repayments	148,022	89,288
	1,298,203	1,105,702
PROJECTED SURPLUS FOR YEAR	299,768	378,231







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